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MEMORANDUM

TO: IFTA Community

- FROM: Lonette L. Turner CEO/CFO
- DATE: December 17, 2012
- RE: Notification from Kentucky regarding change in Kentucky surcharge rate for 4Q12 – Conversions

As you know, Kentucky recently notified IFTA, Inc. of a change in its surcharge rate for 4Q12. This notification was after the matrix had closed. However, we notified you of the rate change.

We have been asked for the Canadian conversions for the new KY surcharge rates. Here they are.

 KENTUCKY (KY) (Surcharge)
 U.S.
 0.0520
 0.1230
 0.0520
 0.1230
 0.1230
 0.0520
 0.0520
 0.1230

 (Surcharge)
 Can.
 0.0133
 0.0316
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The conversions were done with our tax rate test database and manually checked. However, we encourage you to always confirm with your own calculations.

Best regards!